

Target Corp

Target Corporation operates general merchandise discount stores. The company focuses on merchandising operations, which include general merchandise and food discount stores, and a fully integrated online business. Target also offers credit to qualified applicants through its branded proprietary credit cards.

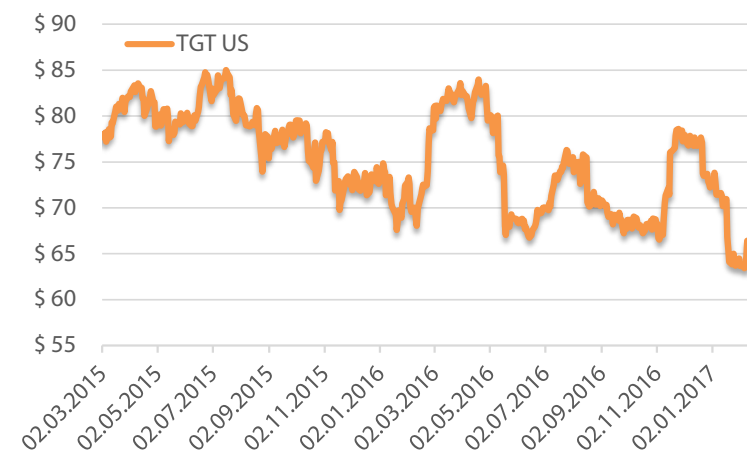
STOCK DESCRIPTION:

Company Name:	Target Corp	Market Capitalization (billion):	33.01
Ticker:	TGT US	Estimated EPS:	1.05
Currency:	USD	Estimated P/E:	13.31
ISIN:	US87612E1064	Current P/E:	-
Last Price:	58.77	Next earnings release date:	2017-05-17
Target Price*:	65.62	Indicated Dividend Yield:	2.92%
Investment Rating*:	Hold	Return on Equity:	18.40%

*Source: Bloomberg consensus

LATEST NEWS:

- On Tuesday, Target reported sales and earnings in the fourth quarter and the year 2016. The results fell short of those predicted by market analysts: earnings were reported USD 1.45 per share versus USD 1.51 expected and revenue was reported USD 20.69 billion, just shy of USD 20.7 billion expected. During the press-conference, company management explained such results by «unexpected softness in stores» during the fourth quarter. They also announced their plans to reduce the prices for their products and a decision to work with lower profitability margins. Such a change in strategy will put the company in the same league with Wal-Mart and Amazon.com for its online business.
- In addition to lacking results for previous year, management expects to earn less previously predicted by market analysts. Target currently expects to earn USD 3.8 to USD 4.2 per share versus the USD 5.37 forecast on Wall Street.
- As a result of the shortfall, Target stock fell by more than 12% during the trading session on Tuesday.



Priceline Group Inc/The

The Priceline Group, Inc. operates as an online travel company. The company's platform allow customers to make travel reservations with providers of travel services globally. Priceline Group provides consumers with accommodation reservations, rentals cars, airline tickets and vacation packages.

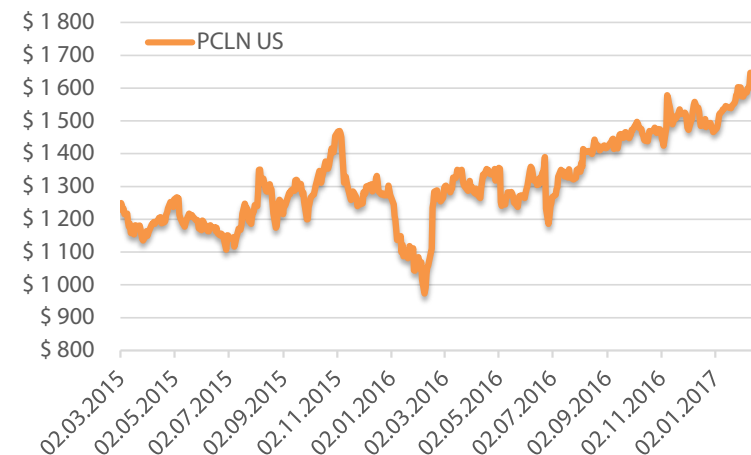
STOCK DESCRIPTION:

Company Name:	Priceline Group Inc/The	Market Capitalization (billion):	84.78
Ticker:	PCLN US	Estimated EPS:	9.20
Currency:	USD	Estimated P/E:	23.20
ISIN:	US7415034039	Current P/E:	27.51
Last Price:	1724.13	Next earnings release date:	2017-05-03
Target Price*:	1884.69	Indicated Dividend Yield:	-
Investment Rating*:	Strong Buy	Return on Equity:	16.71%

*Source: Bloomberg consensus

LATEST NEWS:

- Priceline Group released its earning and sales results for the fourth quarter on Monday. The report exceeds market expectations. The company earned USD 14.21 per share versus USD 14.12 expected. Revenue grew by 17% compared to the previous year, reaching 2.35 billion. Priceline explained higher sales with the record number of days Americans chose to spend on vacation.
- The company also announced that it expects earnings for the first quarter of between USD 8.25 and USD 8.65 versus USD 11.94 expected by Wall Street. Priceline has a history of conservative forecasts and as a result there was no substantial reaction to its announcement.
- After release of the results shares of Priceline grew by 5.64% on Tuesday.



Bank of Nova Scotia/The

The Bank of Nova Scotia provides retail, commercial, international, corporate, investment and private banking services and products.

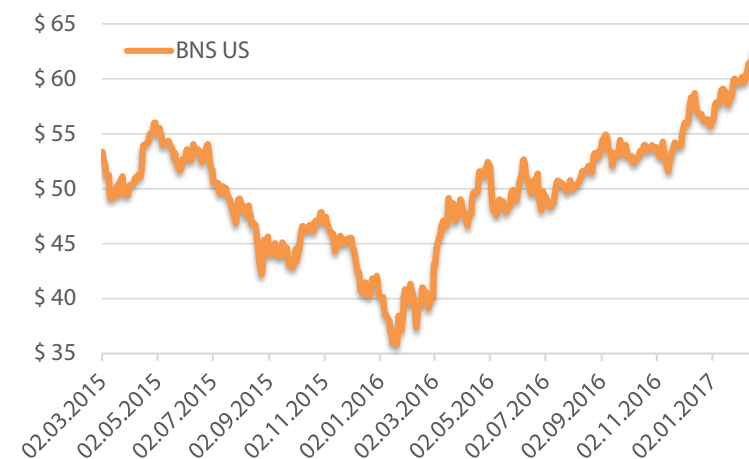
STOCK DESCRIPTION:

Company Name:	Bank of Nova Scotia/The	Market Capitalization (billion):	70.32
Ticker:	BNS US	Estimated EPS:	1.55
Currency:	USD	Estimated P/E:	11.86
ISIN:	CA0641491075	Current P/E:	-
Last Price:	58.19	Next earnings release date:	2017-05-31
Target Price*:	63.01	Indicated Dividend Yield:	3.92%
Investment Rating*:	Buy	Return on Equity:	13.73%

*Source: Bloomberg consensus

LATEST NEWS:

- Bank of Nova Scotia released its earnings for the first quarter in its 2017 fiscal year, ending on January 31. The had Bank earned USD 2 billion, up from USD 1.8 billion in the previous year. Despite the results being a little higher than market analysts' expectations, the reaction to the release was sooner negative amid better overall performance among other Canadian banks.
- Shares of Bank of Nova Scotia fell by 2.79% on Tuesday.



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