



BluOr Bank AS
I Quarter
2024 Interim Report

(translated from Latvian)

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Background

BluOr Bank AS (hereinafter referred to as BluOr Bank or the Bank) is a credit institution supervised by Latvijas Banka (Kr.Valdemāra iela 2A, Rīga, LV-1050, Latvija). It was registered on June 22, 2001, with registration number 40003551060.

The registered office of the Bank is at Smilšu iela 6, Rīga, LV-1050, Latvija.

BluOr Bank operates in accordance with the applicable legislation of the Republic of Latvia and the issued license for the operation of a credit institution (License Register of Latvijas Banka No. 06.01.05.002/543).

The Bank's shareholders are legal and natural persons of Latvia. The Bank was founded in Latvia, and is also an international European financial institution. BluOr Bank provides financial services to individuals and legal entities in Latvia, the Baltic States and European countries.

The Bank's financial statements for the twelve months of the year 2023 are prepared in accordance with the International Financial

Reporting Standards approved by the European Union, based on the principle of a going concern. The Group's financial statements for the twelve months of the year 2023 are prepared in accordance with the laws and regulations of the Republic of Latvia. The financial reports were audited by PricewaterhouseCoopers SIA, registration No. 40003142793, legal address: Kr.Valdemāra iela 21, Rīga, LV-1010, Latvija.

The Quarterly Report is prepared in accordance with the Financial and Capital Market Commission (FKTK*) regulations from 01 December 2020 No. 231 Regulations for the Preparation of Public Quarterly Reports for Credit Institutions and the goal of the Quarterly Report is to provide information on the Bank's financial position and operating results.

Amounts in financial statements are indicated in thousands of euros (EUR '000), unless specified otherwise.

*FKTK - The Financial and Capital Market Commission, which was integrated into the Bank of Latvia on 01.01.2023. Within the scope of this document, this abbreviation is used in references to regulatory acts issued by the Financial and Capital Market Commission, which, in accordance with Paragraph 3 of the Transitional Provisions of the "Law on the Bank of Latvia", are effective until the date on which the relevant external regulatory acts, guidelines or recommendations of the Bank of Latvia come into force.

Share capital of the Bank

The shareholder of BluOr Bank is joint stock company "BBG", holding 100% of the Bank's voting shares.

The share capital of BluOr Bank is EUR 44,493,513.40.

The Bank's share capital is composed of 31,781,081 shares.

The nominal value per share is EUR 1.4.

The Council

March 31, 2024

Name and surname	Position	Effective date of appointment
Aleksandrs Peškovs	Chairman of the Council	22.06.2001
Sergejs Peškovs	Member of the Council	22.06.2001
	Deputy Chairman of the Council	25.07.2002
Andrejs Kočetskovs	Member of the Council	22.06.2001
Natalja Zolova	Member of the Council	25.08.2022

The Board

March 31, 2024

Name and surname	Position	Effective date of appointment
Dmitrijs Latiševs	Member of the Board	01.07.2002
	Deputy Chairman of the Board	25.04.2003
	Chairman of the Board	27.04.2011
Inga Preimane	Member of the Board	11.01.2016
Vadims Morozs	Member of the Board	12.08.2019

Strategy and mission

BluOr Bank is a modern and technological bank founded in Latvia in 2001, and it provides financial, lending, deposits and investment services for private clients and corporate companies. The Bank provides significant share of financial support to small and medium-sized enterprises in Latvia. BluOr Bank ranks among the 6 largest banks in Latvia. Similarly to the previous year, in 2024, Latvijas Banka has classified BluOr Bank among other systematically important institutions. The Bank provides its services in Latvia, the Baltic States and European countries.

As a priority, the Bank develops lines of business that help to improve its current business module and core competencies, allowing it to leverage its strengths on highly competitive markets while taking on acceptable levels of risk.

The long-term business priorities of BluOr Bank are following: corporate customer service, financing of small and medium-sized enterprises in Latvia, as well as providing other financial services to clients.

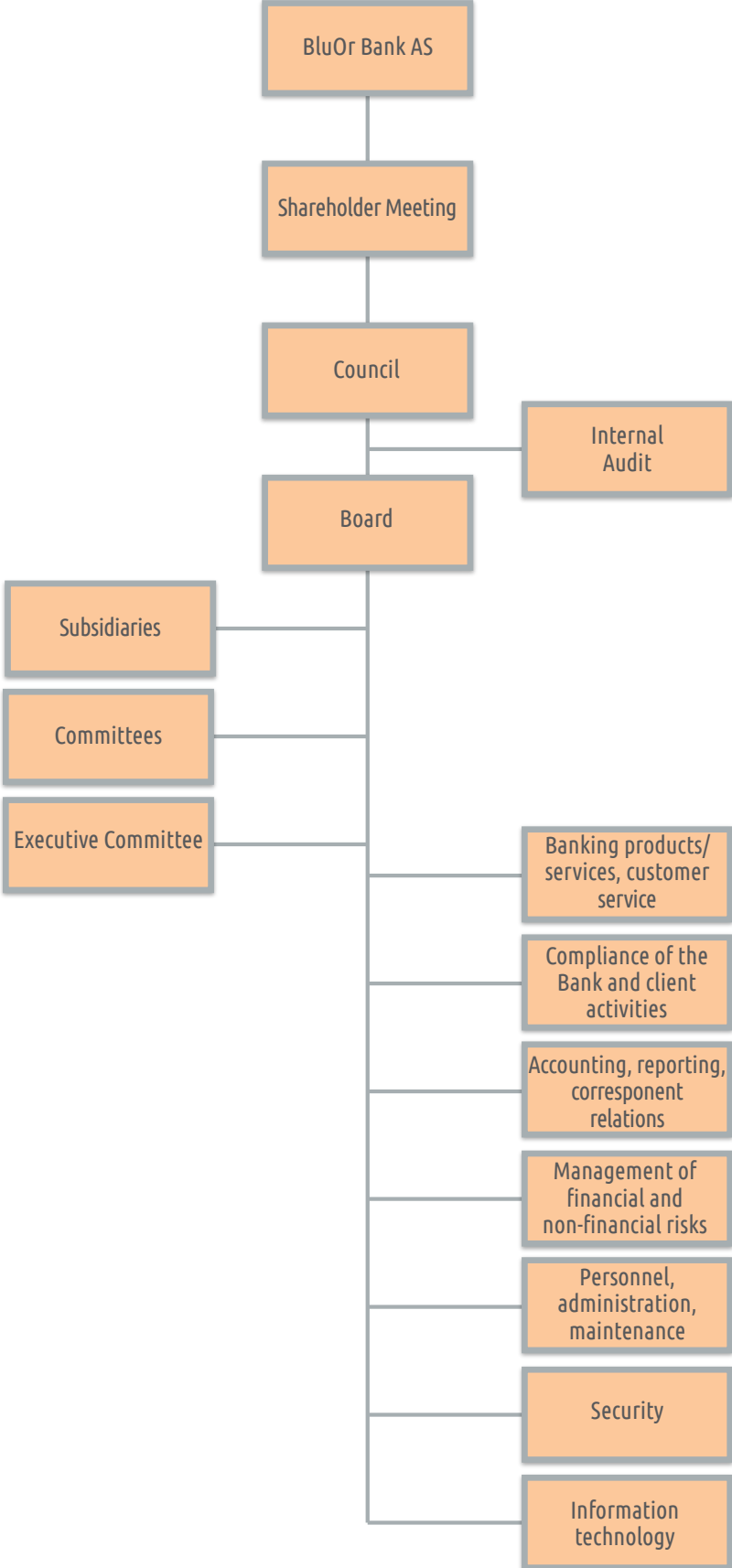
The target client base of the Bank is aligned to its key development goals:

- Private individuals and entrepreneurs requiring financial services;
- Companies engaged in international trade, transport, logistics, manufacturing, agriculture and industry;
- Small and medium-sized entities.

In realizing its activities, the Bank follows a customer-oriented approach, by providing fast, efficient and safe financial solutions and at the same time creating sustainable relationship.

The Bank is continuously developing, increasing customer service level, develops technological products and keeps abreast of innovations in the financial sector.

Structure of the Bank



Consolidated group companies

31.03.2024.

No.	Name of a commercial entity	Registration No.	Registration location code	Registration address	Type of activities*	Interest in share capital / voting shares of the commercial entity (%)	Basis for inclusion in the group**
1.	"BBG" AS	40003234829	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	JFPS		MT
2.	Thormano Limited	HE 416193	CY	Tenarou, 4a, Agios Dometios, 2360, Nicosia, Cyprus	PLS	100%	MTM
3.	BluOr Bank AS	40003551060	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	BNK	100%	MTM
4.	SIA "BluOr International"	40003444941	LV	Smilšu iela 6, Rīga, LV-1050, Latvija	PLS	100%	MS
5.	SIA „CityCap Service”	40003816087	LV	Kr. Valdemāra 149, Rīga, LV-1013, Latvija	PLS	100%	MS
6.	SIA „ZapDvina Development”	40003716809	LV	Kr. Valdemāra 149, Rīga, LV-1013, Latvija	PLS	100%	MS
7.	Kamaly Development EOOD	№ 147093418	BG	Etiera k-s ½B – 18, Sveti Vlas, Burgas obl., Nesebier 8256, Bulgaria	PLS	100%	MMS
8.	Darziems Entity SIA	40103492740	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
9.	Mazirbe Estate SIA	40103492721	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
10.	Lielie Zaķi SIA	40103493765	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
11.	Pulkarne Entity SIA	40103481018	LV	Kr. Valdemāra 149-405, Rīga, LV-1013, Latvija	PLS	100%	MS
12.	Pils Pakalpojumi AS	40103170308	LV	Smilšu iela 6, Rīga LV-1050, Latvija	PLS	100%	MS
13.	Foxtran Management Ltd.	№ 113,276	BZ	Suite 102, Ground Floor, Blake Building, Corner Eyre & Huston Streets, Belize City, Belize	PLS	100%	MMS
14.	Kamaly Development UAB	№300558022	LT	Klaipėdos m. sav. Klaipėdos m., Karklu g. 12, Lithuania	PLS	100%	MS
15.	Jēkaba 2 SIA	№ 40103293621	LV	Jēkaba 2, Rīga, LV-1050, Latvija	PLS	100%	MS
16.	HAZEE SHIPPING CORP	№ 122754	MH	Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro MH 96960, Marshall Islands	PLS	100%	MMS

* BNK – credit institution, ENI – electronic money institution, IBS – investment broker company, IPS – investment management company, PFO – pension fund, LIZ – leasing company, CFI – other financial institution, PLS – auxiliary service company, FPS – financial holding company, JFPS – mixed financial holding company.

** MS – subsidiary company; MMS – subsidiary of the subsidiary company; MT – parent company, MTM – subsidiary of the parent company, CT – other entity.

Risk management

In its activities, BluOr Bank attaches great importance to the identification and management of risks. At least once a year, as part of the capital adequacy assessment process, the Bank identifies the risks relevant to its activities and the business of the prudential consolidation group. The following risks shall be considered as risks that may be material to the operations of the Bank and the prudential consolidation group:

- Credit risk, including concentration risk and country risk;
- Market risk (securities price risk, interest rate risk, foreign exchange risk);
- Liquidity risk;
- Operational risk;
- IT risk;
- Operational compliance risk, including money laundering, terrorism and proliferation financing risk and sanctions risk;
- CVA (Credit Valuation Adjustment) risk;
- Reputation risk, strategy risk, including business model risk;
- Risk of excessive leverage;
- Model risk;
- Residual risk.

The Bank's and prudential consolidation group's approach to risk management is set out in the risk management strategies and policies approved by and supervised by the Council of the Bank. Risk management strategies and policies determine the qualitative and quantitative criteria for identifying risks related to the Bank's and prudential consolidation group's activities, elements of risk management and control, including the procedures for making decisions on exposures, limits and other measures to limit and minimise risks, as well as define the responsibilities of the structural units responsible for monitoring risk transactions. The Board of the Bank is responsible

for establishing, implementing, managing and improving internal control system in the course of implementing the risk management strategies and policies set by the Bank's Council.

The Bank has appointed an employee responsible for risk management – Chief Risk Officer, who is responsible for performing the risk control function in the institution, supervises the risk management system and coordinates all the Bank's departments that are involved in risk management. The following internal control structures of the Bank monitor the implementation of strategies and policies:

- Internal Audit Service;
- Financial Analysis and Financial Risk Management Department;
- Operational Risk Management Department;
- Client Activity Compliance Department;
- Compliance Control Department;
- Banking Operations Accounting, Control and Reporting Department.

The Risk Committee is a supervisory body within the organisational structure of the Bank, which is independent in its activities and whose purpose is to advise and support the Supervisory Board of the Bank in relation to the current and future risk strategy of the Bank and the Prudential Consolidation Group, including changes thereto, taking into account changes in the way the Bank and the Prudential Consolidation Group operate and changes in external factors, and to assist the Supervisory Board of the Bank in monitoring its implementation. Information on risk management and control measures can be found in the Bank's annual reports and disclosure statements on the Bank's website.

Statement of profit and loss and other comprehensive income

EUR'000

No.	Item	Credit institution in the reporting period 31.03.2024 Non-audited	Consolidated group in the reporting period 31.03.2024 Non-audited	Credit institution in the corresponding period of the previous reporting year 31.03.2023 Non-audited	Consolidated group in the corresponding period of the previous reporting year 31.03.2023 Non-audited
1	Interest income	12 667	12 829	7 239	7 216
2	Interest expenses (-)	-5 732	-5 655	-1 968	-1 889
3	Dividend income	1	1	9	9
4	Fee and commission income	3 440	3 439	3 008	3 007
5	Fee and commission expenses (-)	-439	-439	-428	-428
6	Net profit/loss from derecognition of financial assets and financial liabilities not measured at fair value through profit or loss (+/-)	-235	-235	-247	-247
7	Net profit/loss from financial assets and financial liabilities measured at fair value through profit or loss (+/-)	99	98	-36	-36
8	Net profit/loss from risk mitigation accounting (+/-)	-	-	-	-
9	Net profit/loss from difference in foreign currency rates (+/-)	-5	16	-43	-43
10	Net profit/loss from derecognition of non-financial assets (+/-)	-	-	-	-
11	Other income	450	474	467	496
12	Other expenses (-)	-558	-571	-546	-548
13	Administrative expenses (-)	-3 842	-4 019	-2 935	-3 086
14	Depreciation (-)	-277	-384	-295	-358
15	Profit or loss recognised as the result of changes to contractual cash flows of the financial asset (+/-)	-	-	-	-
16	Provisions or reversal of provisions (-/+)	-31	-30	-24	-24
17	Impairment or reversal of impairment (-/+)	64	-77	114	112
18	Negative goodwill recognised in profit or loss	-	-	-	-
19	Profit/loss from investment in subsidiaries, associate and joint ventures, recognised using the equity method (+/-)	-	-	-	-
20	Profit/loss from non-current assets and disposal groups classified as held for sale (+/-)	-	-	-	-
21	Profit/loss before corporate income tax (+/-)	5 602	5 447	4 315	4 181
22	Corporate income tax	-1 121	-1 121	-2	-2
23	Profit/loss for reporting period (+/-)	4 481	4 326	4 313	4 179
24	Other comprehensive income for reporting period (+/-)*	194	194	78	78

* Reflects changes in fair value of securities (fair value revaluation reserve).

Balance overview

EUR'000

No.	Item	Credit institution in the reporting period 31.03.2024 Non-audited	Consolidated group in the reporting period 31.03.2024 Non-audited	Credit institution in the previous reporting year 31.12.2023 Audited	Consolidated group in the previous reporting year 31.12.2023 Audited
1	Cash and on-demand claims on central banks	342 847	342 847	338 024	338 024
2	On-demand claims on credit institutions	10 876	10 977	11 256	11 264
3	Financial assets measured at fair value through profit or loss	442	442	395	395
3.1.	Incl. loans	-	-	-	-
4	Financial assets measured at fair value through other comprehensive income	21 209	21 209	20 666	20 666
5	Financial assets measured at amortised cost	475 649	491 250	488 852	493 609
5.1.	Incl. loans	403 792	419 393	412 078	417 851
6	Derivatives – hedge accounting	-	-	-	-
7	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
8	Investment in subsidiaries, associate and joint ventures	39 771	827	28 871	827
9	Tangible assets	13 869	24 477	14 106	24 864
10	Intangible assets	255	1 343	267	1 403
11	Tax assets	-	1	-	1
12	Other assets	9 324	9 383	10 273	10 383
13	Non-current assets and disposal groups classified as held for sale	11 150	11 150	11 150	11 150
14	Total assets (1+....+13)	925 392	913 906	923 860	912 586
15	Liabilities to central banks	-	-	-	-
16	Liabilities on-demand to credit institutions	3 545	3 545	4 407	4 407
17	Financial liabilities measured at fair value through profit or loss	-	-	-	-
17.1.	Incl. deposits	-	-	-	-
18	Financial liabilities measured at amortised cost	814 124	810 917	816 637	813 545
18.1.	Incl. deposits	803 092	799 885	805 632	802 540
19	Derivatives – hedge accounting	-	-	-	-
20	Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-	-	-
21	Provisions	328	328	298	298
22	Tax liabilities	4 181	4 181	3 770	3 770
23	Other liabilities	13 850	4 146	14 059	4 298
24	Liabilities in disposal groups classified as held for sale	-	-	-	-
25	Total liabilities (15+...+24)	836 028	823 117	839 171	826 318
26	Capital and reserves	89 364	90 789	84 689	86 268
27	Total capital and reserves and liabilities (25+26)	925 392	913 906	923 860	912 586
28	Off-balance items	68 124	68 124	99 966	99 963
29	Potential liabilities	2 166	2 166	1 904	1 904
30	Off-balance liabilities to clients	65 958	65 958	98 062	98 059

I. Equity and capital adequacy calculation overview

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Equity (1.1.+1.2.)	87 965	85 537
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	81 302	78 874
1.1.1.	Common Equity Tier 1	75 242	72 814
1.1.2.	Additional Tier 1	6 060	6 060
1.2.	Tier 2 capital	6 663	6 663
2.	Total risk exposure amount	548 020	534 241
2.1.	Risk-weighted exposure amount for credit risk, counterparty credit risk, dilution risk and free deliveries	491 085	476 572
2.2.	Total risk exposure amount for settlement/delivery risks	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodity risks	-	-
2.4.	Total risk exposure amount for operational risks	56 935	57 669
2.5.	Total risk exposure amount for credit valuation adjustment	-	-
2.6.	Total risk exposure amount related to large exposures in the trading portfolio	-	-
2.7.	Other risk exposure amounts	-	-
3.	Capital ratios and capital tiers		
3.1.	Common Equity Tier 1 capital ratio (1.1.1./2.*100)	13.73%	13.63%
3.2.	Common Equity Tier 1 surplus (+)/ deficit (-) (1.1.1.-2.*4.5%)	50 581	48 774
3.3.	Tier 1 capital ratio (1.1./2.*100)	14.84%	14.76%
3.4.	Tier 1 capital surplus (+)/ deficit (-) (1.1.-2.*6%)	48 421	46 820
3.5.	Total capital ratio (1./2.*100)	16.05%	16.01%
3.6.	Total capital surplus (+)/ deficit (-) (1.-2.*8%)	44 124	42 798
4.	Total capital reserve requirement (4.1.+4.2.+4.3.+4.4.+4.5.+4.6.)	15 991	15 727
4.1.	Capital preservation reserve	13 701	13 356
4.2.	Preservation reserve due to macro-prudential or systemic risk identified at the level of a member state	-	-
4.3.	Institution-specific countercyclical capital reserve	920	1 035
4.4.	Systemic risk capital reserve	-	-
4.5.	Other systemically important institution's capital reserve	1 370	1 336
5.	Capital ratios with adjustments		
5.1.	Asset value adjustment amount applied for prudential purposes	-	-
5.2.	Common Equity Tier 1 capital ratio with an adjustment amount specified in row 5.1.	13.73%	13.63%
5.3.	Tier 1 capital ratio with an adjustment amount specified in row 5.1.	14.84%	14.76%
5.4.	Total capital ratio with an adjustment amount specified in row 5.1.	16.05%	16.01%

II. Information on equity and capital adequacy indicators if the credit institution applies the transitional period for mitigating the impact of IFRS 9 on own funds

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1.A	Equity as if IFRS 9 transitional arrangements were not applied	87 965	85 537
1.1.A	Tier 1 capital as if IFRS 9 transitional arrangements were not applied	81 302	78 874
1.1.1.A	Common Equity Tier 1 as if IFRS 9 transitional arrangements were not applied	75 242	72 814
2.A	Total risk exposure amount as if IFRS 9 transitional arrangements were not applied	548 020	534 241
3.1.A	Common Equity Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	13.73%	13.63%
3.3.A	Tier 1 capital ratio as if IFRS 9 transitional arrangements were not applied	14.84%	14.76%
3.5.A	Total capital ratio as if IFRS 9 transitional arrangements were not applied	16.05%	16.01%

III. Information on the equity and capital adequacy ratios where a credit institution applies a temporary regime for the treatment of unrealized profits or losses on financial assets measured at fair value presented with other comprehensive income in accordance with Article 468 of Regulation No 575/2013

The Bank chooses not to apply the temporary regime provided for in Article 468 of the Regulation (EU) No 575/2013.

Liquidity coverage ratio

EUR'000

No.	Item	At an individual level in the reporting period	At a consolidated group or sub-consolidated level in the reporting period
1	Liquidity reserve	396 816	396 766
2	Net cash outflows	250 969	249 159
3	Liquidity coverage ratio (%)	158%	159%

Expected credit losses for financial instruments

EUR'000

	Stage 1	Stage 2	Stage 3	Total
Financial assets measured at fair value through other comprehensive income	63			63
Financial assets measured at amortised cost	828	299	4 874	6 001
Potential liabilities	-	-	136	136
Off-balance liabilities to clients	125	1	66	192
Total	1 016	300	5 076	6 392

Performance indicators of the credit institution

Item	Credit institution in the reporting period 31.03.2024	Consolidated group in the reporting period 31.03.2024	Credit institution in the corresponding period of the previous reporting year 31.03.2023	Consolidated group in the corresponding period of the previous reporting year 31.03.2023
Return on equity (ROE) (%)	20.36%	19.34%	20.65%	19.74%
Return on assets (ROA) (%)	1.88%	1.84%	2.53%	2.49%

Security investments

EUR'000

Issuer's country*	Value	Coupon	Provisions	Sum	Market value of financial instruments measured at amortised cost, without a coupon
Lithuania	49 756	61	-19	49 798	33 973
<i>incl. central governments</i>	<i>47 733</i>	<i>12</i>	<i>-12</i>	<i>47 733</i>	<i>32 061</i>
Other countries	45 315	707	-2 312	43 710	34 442
<i>incl. central governments</i>	<i>7 113</i>	<i>23</i>	<i>-9</i>	<i>7 127</i>	<i>6 905</i>
TOTAL	95 071	768	-2 331	93 508	68 415

* Investments in securities by country (exceeding 10% of equity).

Template EU LIQ1 – Quantitative information of LCR.

Scope of consolidation: (solo/consolidated)

		a	b	c	d	e	f	g	h
		Total unweighted value (average)				Total weighted value (average)			
EU1.a	Quarter ending on 31 March, 2024	T	T-1	T-2	T-3	T	T-1	T-2	T-3
EU 1.b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA), after application of haircuts in line with Article 9 of regulation (EU) 2015/61					310 195	259 723	233 978	233 784
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	361 462	332 873	315 861	314 989	31 502	25 129	25 710	28 384
3	<i>Stable deposits</i>	1 892	2 254	2 977	3 559	95	113	149	178
4	<i>Less stable deposits</i>	32 617	30 477	29 633	30 155	4 239	3 962	3 847	3 974
5	Unsecured wholesale funding	273 090	239 981	221 448	216 784	164 795	135 003	117 839	111 169
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	58 286	59 113	61 766	61 806	14 442	14 651	15 322	15 342
7	<i>Non-operational deposits (all counterparties)</i>	214 804	180 868	159 682	154 978	150 353	120 352	102 518	95 827
8	<i>Unsecured debt</i>	-	-	-	-	-	-	-	-
9	<i>Secured wholesale funding</i>					-	-	-	-
10	Additional requirements	62 439	61 957	55 148	54 838	9 075	9 318	9 931	9 771
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	2 298	2 305	2 972	2 382	2 298	2 305	2 972	2 382
12	<i>Outflows related to loss of funding on debt products</i>	-	-	-	-	-	-	-	-
13	<i>Credit and liquidity facilities</i>	60 141	59 652	52 176	52 456	6 778	7 012	6 959	7 389
14	Other contractual funding obligations	22	17	17	-	22	17	17	-
15	Other contingent funding obligations	-	-	-	-	-	-	-	-
16	TOTAL CASH OUTFLOWS					205 395	169 467	153 497	149 324
CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)	-	64	243	496	-	64	243	496
18	Inflows from fully performing exposures	27 139	26 542	27 152	29 664	14 039	12 673	12 189	13 135
19	Other cash inflows	3 411	3 783	4 344	3 668	3 411	3 783	4 344	3 668

EU-19.a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					3 411	3 783	4 344	3 668
ES-19.b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	30 550	30 389	31 739	33 828	17 450	16 521	16 776	17 299
EU-20.a	<i>Fully exempt inflows</i>	-	-	-	-	-	-	-	-
EU-20.b	<i>Inflows subject to 90% cap</i>	-	-	-	-	-	-	-	-
EU-20.c	<i>Inflows subject to 75% cap</i>	30 550	30 389	31 739	33 828	17 450	16 521	17 299	16 505
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					310 195	259 723	231 419	233 784
22	TOTAL NET CASH OUTFLOWS					187 945	152 947	132 025	132 787
23	LIQUIDITY COVERAGE RATIO					1.67692	1.71213	1.76072	1.76794

Template EU OV1 – Overview of total risk exposure amounts.

EUR'000

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		T	T-1	T
1	Credit risk (excluding CCR)	476 572	488 415	38 126
2	Of which the standardised approach	476 572	488 415	38 126
3	Of which the Foundation IRB (F-IRB) approach			
4	Of which slotting approach			
EU 4.a	Of which equities under the simple riskweighted approach			
5	Of which the Advanced IRB (A-IRB) approach			
6	Counterparty credit risk - CCR	-	-	-
7	Of which the standardised approach	-	-	-
8	Of which internal model method (IMM)			
EU 8.a	Of which exposures to a CCP			
EU 8b	Of which credit valuation adjustment - CVA	-	-	-
9	Of which other CCR			
10	Not applicable			
11	Not applicable			
12	Not applicable			
13	Not applicable			
14	Not applicable			
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)			
17	Of which SEC-IRBA approach			
18	Of which SEC-ERBA (including IAA)			
19	Of which SEC-SA approach			
EU 19.a	Of which 1250% / deduction			
20	Position, foreign exchange and commodities risks (Market risk)	-	-	-
21	Of which the standardised approach	-	-	-
22	Of which IMA			
EU 22.a	Large exposures			
23	Operational risk	57 669	57 669	4 614
EU 23.a	Of which basic indicator approach	57 669	57 669	4 614
EU 23.b	Of which standardised approach	-	-	-
EU 23.c	Of which advanced measurement approach	-	-	-
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Not applicable			
26	Not applicable			
27	Not applicable			
28	Not applicable			
29	Total	534 241	546 084	42 739

Template EU KM1 – Key metrics template.

EUR'000

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	72 814	72 556	74 372	74 711	79 598
2	Tier 1 capital	78 874	78 616	75 472	75 811	80 698
3	Total capital	85 537	85 358	82 245	82 684	87 196
Risk-weighted exposure amounts						
4	Total risk exposure amount	534 241	546 085	527 036	467 504	449 892
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	13.6295%	13.2865%	14.1113%	15.9809%	17.6928%
6	Tier 1 ratio (%)	14.7638%	14.3962%	14.3200%	16.2162%	17.9373%
7	Total capital ratio (%)	16.0110%	15.6309%	15.6052%	17.6862%	19.3816%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7.a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.2000%	2.6000%	2.6000%	2.6000%	2.6000%
EU 7.b	of which: to be made up of CET1 capital (percentage points)	1.2375%	1.4625%	1.4625%	1.4625%	1.4625%
EU 7.c	of which: to be made up of Tier 1 capital (percentage points)	1.6500%	1.9500%	1.9500%	1.9500%	1.9500%
EU 7.d	Total SREP own funds requirements (%)	10.2000%	10.6000%	10.6000%	10.6000%	10.6000%
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	2.5000%	2.5000%	2.5000%	2.5000%	2.5000%
EU 8.a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
9	Institution specific countercyclical capital buffer (%)	0.1938%	0.2123%	0.1200%	0.1400%	0.1400%
EU 9.a	Systemic risk buffer (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
10	Global Systemically Important Institution buffer (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 10.a	Other Systemically Important Institution buffer (%)	0.2500%	0.2500%	0.2500%	0.2500%	0.2500%
11	Combined buffer requirement (%)	2.9438%	2.9623%	2.5000%	2.5000%	2.5000%
EU 11.a	Overall capital requirements (%)	13.1438%	13.5623%	13.4700%	13.4900%	13.4900%
12	CET1 available after meeting the total SREP own funds requirements (%)	5.8110%	5.0309%	5.0052%	7.0862%	7.8403%
Leverage ratio						
13	Total exposure measure	942 264	948 808	797 337	719 175	731 039
14	Leverage ratio (%)	8.3707%	8.2857%	9.4654%	10.5414%	11.0389%

Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14.a	Additional own funds requirements to address the risk of excessive leverage (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 14.b	of which: to be made up of CET1 capital (percentage points)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 14.c	Total SREP leverage ratio requirements (%)	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14.d	Leverage ratio buffer requirement (%)	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
EU 14.e	Overall leverage ratio requirement (%)	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	396 766	393 032	245 252	236 249	255 527
EU 16.a	Cash outflows - Total weighted value	264 150	238 236	159 857	157 385	138 961
EU 16.b	Cash inflows - Total weighted value	14 991	17 933	13 079	25 874	13 774
16	Total net cash outflows (adjusted value)	249 159	220 303	146 778	131 512	125 188
17	Liquidity coverage ratio (%)	159.2422%	178.4049%	167.0904%	179.6411%	204.1149%
Net Stable Funding Ratio						
18	Total available stable funding	567 584	592 797	533 805	500 456	498 248
19	Total required stable funding	366 324	380 259	370 546	335 676	330 681
20	NSFR ratio (%)	148.7602%	148.6266%	137.2607%	140.7572%	156.3892%

Table EU LIQB on qualitative information on LCR, which complements template EU LIQ1

in accordance with Article 451a(2) CRR

Row Number	Qualitative information - Free format	
a)	Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time.	The result of the LCR is facilitated by the size of the liquidity buffer consisting predominantly of balances with the Central Bank and EU central government bonds, the volume of outflows consisting predominantly of balances on current accounts and term deposits, as well as incoming cash flows from lending transactions and balances on nostro accounts. Over time, as the loan portfolio increases, the ratio may decrease, however, when new deposits are attracted, the ratio increases.
b)	Explanations on the changes in the LCR over time.	When placing financing in illiquid assets, including loans, liquidity reserves decrease and, consequently, the ratio decreases. Also, during periods when some concentrated part of term deposits falls on the 30-day horizon, outgoing cash flows increase and, as a result, the ratio decreases. The increase in the ratio is facilitated by attracting financing both in term deposits and in the form of balances on current accounts.
c)	Explanations on the actual concentration of funding sources.	Most of the term deposits are attracted from individuals through online deposit platforms. At the level of depositors, they are diversified; term deposits of no more than EUR 100 thousand are attracted from one individual. Concentration is formed by dependence on platforms. The rest of the term deposits mainly consists of financing attracted from various financial institutions. Current account balances are sufficiently well diversified.
d)	High-level description of the composition of the institution's liquidity buffer.	The Bank's liquidity buffer as a whole consists of balances with the Central Bank and EU central government bonds.
e)	Derivative exposures and potential collateral calls.	The amount of derivative transactions carried out by the Bank is not very significant, mostly they consist of the Bank transactions for hedging the currency position and transactions of the Bank's clients.
f)	Currency mismatch in the LCR.	Currency mismatch in the LCR is not significant, 97% of the Bank's assets and 98% of the Bank's liabilities are denominated in EUR.
g)	Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile.	All important elements contributing to the LCR result are reflected in the LCR disclosure template.



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